



Press Release

US Technology to Establish World-Class Technology Campus in Technopark , Trivandrum

US Technology Resources Signs Land lease agreement for 36 acres in Technopark Campus Phase II, Thiruvananthapuram

Thiruvananthapuram, February 25, 2006:

US Technology Resources today announced that it has expanded its presence in Kerala, with the Government of Kerala allotting 36 acres of land to the company in Technopark Campus Phase II, Thiruvananthapuram. The agreement was signed in the presence of Honorable Chief Minister of Kerala , Shri Oommen Chandy, Shri P.H Kurian , IT Secretary , Government of Kerala by Shri V J Jayakumar Chief Executive Officer (in-charge), Technopark and Shri Murali Gopalan (Senior Vice President – India), US Technology International. Shri Sajan Pillai President and Chief operating Officer, and Shri G.S. Krishnamoorthy (Director – Chennai Operations) represented US Technology Resources.

US Technology Resources, which started its operations in India in 1999 with 14 software professionals in Trivandrum, has grown to over 3000 employees today. US Technology has become the largest software company (Sales turnover and number of employees) in Kerala in a short span of 6 years.

Shri Oommen Chandy welcoming the guests said ***"Kerala has now become a major force in the Indian IT/ITES arena. We have all major software companies operating from Kerala. TECHNOPARK is the only technology park with CMMI Level 4 quality certification and the largest employment provider in the State in the IT/ITES area. We welcome IT/ITES companies into the State which can provide huge employment opportunities to our well educated youth in the State. The 500 acres TECHNOCITY would be one of the major projects which will provide employment for nearly 50,000 people."***

"Even though our development centers are spread across US, Malaysia & India, Technopark, Trivandrum continues to be the jewel in our crown. I thank the government of Kerala for giving us this opportunity to expand our operations further in the world's greenest technopolis" commented Dan Gupta, Chairman & CEO of US Technology Resources.

Said Mr Kurian, IT Secretary ***"TECHNOPARK is currently full and we are arranging more space for the big companies that are looking at investing***

in the State. The TECHNOPARK currently has 95 nationally and internationally reputed companies operating from the campus and all the companies are projecting very high growth targets”..

“We are happy to announce our development plans in Kerala” said Sajan Pillai President and Chief Operating Officer US Technology Resources. “We are planning to increase our size ten times (30,000) by 2009; in this progression we will pursue our mission of transforming lives”

Commenting on the quality of resources available in Kerala G.S. Krishnamoorthy (Director - Chennai) said *“In the past, the country’s progress was measured in terms of it’s natural resources, and now it is ‘intellectual resources’. US Technology has been able to project Kerala in the global market as one of the finest destinations for ‘intellectual resources’.”*

Speaking to the Media **Murali Gopalan** (Senior Vice President) said *“As part of doubling our business in terms of our facilities, headcount, career path options, revenues, and systems, our Trivandrum center is planning its own campus in Technopark. We are growing at a great speed and we are extremely thankful to Mr. Oommen Chandy and his government for their continued support”*

US Technology will expand it’s presence in Trivandrum by building up its own state-of-the-art software development center with a capacity to seat 12000 IT Professionals.

About US Technology Resources LLC

US Technology Resources is a leading provider of end-to-end IT services for Fortune 500 companies. We use a proven “hybrid” global sourcing and delivery model to provide IT and business process outsourcing (BPO) services through our international, state-of-the-art facilities. This model combines U.S.–based, senior resources, with the cost, scale, and quality advantages of offshore operations. With a strong focus on corporate values and culture, US Technology and our more than 3,500 employees are committed to long-term strategic partnerships and providing value and flexibility “beyond the contract” to our customers.

US Technology International Pvt. Ltd, located in Technopark Trivandrum and in Chennai is a fully owned subsidiary of the US Technology Resources. It is the largest software services company in Kerala, and is on a high growth tangent.

For more information on **US Technology Resources** please contact – Harikumar R (09895708877) / Shivram RS (09895556437) / Rekha Menon (09895556478)

For more information, please visit www.ustr.com.

For more information, please contact : Mr M Vasudevan at 98460-23101